



**TOWN OF TOWNSEND**  
**INCOME STATEMENT**  
**October 31, 2020**

REVENUES	BUDGET	ACTUAL	OVER/(UNDER)	
Impact Fees: Fire House Impact Fees	15,000.00	-	(15,000.00)	
Town Fair Donation	2,000.00	-	(2,000.00)	
Fines - Police	8,000.00	671.50	(7,328.50)	
Franchise Fees	22,000.00	5,126.48	(16,873.52)	
Grants Revenue	87,400.00	-	(87,400.00)	
Municipal Street Aid Grant	35,000.00	28,889.45	(6,110.55)	
Impact Fees	58,000.00	36,400.00	(21,600.00)	
Interest Income	30,000.00	4,731.41	(25,268.59)	
Miscellaneous - Office Fees	100.00	-	(100.00)	
Miscellaneous Income	-	8,236.25	8,236.25	
Permits and Fees	41,900.00	16,819.97	(25,080.03)	
Property Transfer Taxes	300,000.00	82,039.83	(217,960.17)	
Real Estate Property Tax	625,000.00	637,983.10	12,983.10	
Town Permits: Plumbing	77,800.00	43,826.30	(33,973.70)	
Grass Cutting Fees	500.00	150.00	(350.00)	
Rental Registration Fee	2,000.00	50.00	(1,950.00)	
Park rental	1,000.00	-	(1,000.00)	
Community Events: Town Fair	2,000.00	(25.00)	(2,025.00)	
<b>General Fund Revenue Total</b>	<b>1,307,700.00</b>	<b>864,899.29</b>	<b>(442,800.71)</b>	66%
<b>EXPENDITURES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>OVER/(UNDER)</b>	

Impact Fees: Fire House Impact Fees	20,000.00	-	(20,000.00)
Advertising	500.00	134.25	(365.75)
Temporary Help	3,000.00	-	(3,000.00)
Accounting Audit	32,000.00	10,000.00	(22,000.00)
Bank Fees - PNC	450.00	182.11	(267.89)
PNC Credit Card Fees and Reward Credits	100.00	(693.34)	(793.34)
Computer Support	15,000.00	3,379.00	(11,621.00)
Software Support	20,000.00	7,500.50	(12,499.50)
Townsend Neighborhood Watch	1,500.00	-	(1,500.00)
DE League of Local Governmts	2,000.00	1,500.00	(500.00)
Decorations & Repairs - Town	2,000.00	-	(2,000.00)
Community Relations	1,200.00	200.00	(1,000.00)
Community Events Expense (Control Acc)	4,250.00	-	(4,250.00)
Donations	500.00	-	(500.00)
Elections Expense	1,000.00	-	(1,000.00)
Maintenance Agreement	2,600.00	791.37	(1,808.63)
Town Insurance (General Liab & Property)	22,000.00	8,821.21	(13,178.79)
Lawn Service (Town Hall Landscaping)	300.00	-	(300.00)
Maintenance	10,700.00	459.83	(10,240.17)
Park Maintenance Expense	15,000.00	856.47	(14,143.53)
Membership Fees	350.00	-	(350.00)
General Town Hall Expenses	20,000.00	104.92	(19,895.08)
General Maintenance Bldg Expenses	15,000.00	351.41	(14,648.59)
Office Equipment	10,000.00	-	(10,000.00)
Security System @ 141 Main Street	1,000.00	588.00	(412.00)
Security System @ 661 South St	750.00	-	(750.00)
Office Supplies	3,500.00	764.72	(2,735.28)
Flowers & Gifts	500.00	-	(500.00)
Police	60,000.00	11,781.12	(48,218.88)
Code Red	2,500.00	2,500.00	-
Postage & Delivery	3,000.00	171.93	(2,828.07)
Town Merchandise	1,500.00	-	(1,500.00)
Professional Fees	90,500.00	23,559.50	(66,940.50)
Board of Adjusment	2,000.00	-	(2,000.00)

Charter/Comp Plan Fees	3,000.00	-	(3,000.00)	
IPA Services	2,500.00	-	(2,500.00)	
Municipal Street Aid	50,000.00	-	(50,000.00)	
Street Repairs	26,700.00	-	(26,700.00)	
Training Classes	3,500.00	-	(3,500.00)	
Trash Collection Service - exp	192,000.00	50,220.06	(141,779.94)	
Travel & Entertainment	1,800.00	-	(1,800.00)	
Utilities - Town Hall	16,200.00	3,548.24	(12,651.76)	
Utilities - Maint Bldg	1,650.00	69.22	(1,580.78)	
Payroll	414,850.00	117,868.79	(296,981.21)	
Street Lights	80,850.00	27,823.38	(53,026.62)	
Miscellaneous Expense	44,700.00	-	(44,700.00)	
Unrealized Gains/Losses	-	(43,230.06)	(43,230.06)	
Vehicle Expenses	17,850.00	1,250.59	(16,599.41)	
Capital Expenses	87,400.00	1,150.00	(86,250.00)	
<b>General Fund Expenditure Total</b>	<b>1,307,700.00</b>	<b>231,653.22</b>	<b>(1,076,046.78)</b>	18%

October  
33%